



**Scott-Moncrieff**  
business advisers and accountants

With **Campbell Dallas**  
a Capital company

**STOCKBRIDGE PARISH CHURCH OF SCOTLAND, EDINBURGH**

**Trustees Report and Unaudited Financial Statements**

**For the year ended 31 December 2019**

**Charity Number: SC002499**

**Congregation No: 010106**

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

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## **Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

### **TRUSTEES' REPORT**

#### **Objectives and Activities**

##### **Mission Statement:**

Being aware of the love of God in our lives, we, the congregation of Stockbridge Parish Church, as part of the world church seek to meet together in worship; to demonstrate faith in God in our everyday lives; to reach out to others, showing God's love and compassion; and to raise awareness of justice locally and globally.

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It cooperates with other Churches in various ecumenical bodies in Scotland and beyond.

Stockbridge Parish Church operates from its premises at 7b Saxe Coburg St, Edinburgh. Services are held on Sunday mornings at 11:00am and at other times. The church halls are used for various classes such as yoga, Tai chi and children's playgroups, and the church is also used as a venue for rehearsals and concerts. It is a successful Festival venue. We also have Number 7 Raeburn Place, operating as a space for our community ministry.

#### **Achievements and Performance**

There have been many achievements this year. There has been consolidation and development in Number 7 Raeburn Place "our face and place in the community". It is led by Alex Johnson, our full-time community and outreach worker. He is now being supported by the Number 7 Committee, a group working with Alex to further develop Number 7. Number 7 still operates as a drop-in for a small number of people providing tea and coffees. However, it hosts discussion groups, exhibitions, stress relaxation courses, language classes, 7 stitches craft group, the Great British Bake off, The Market Club. It provides a space for local groups to meet; the Comely Bank Churches Together (CBCT), the Bridge Family Church, the Community Development Trust, the Community Council and the Traders Association, Team 7. There was a successful ALPHA Group which met regularly and have continued to meet following completion of ALPHA. The Church via Number 7 not only provides space but also support and encouragement for these groups. Number 7 acted as the volunteer centre and information hub for the summer solstice event in Stockbridge on the 23 June 2019.

The Church Building itself has also had a very successful year, surpassing last year, as a very successful Fringe Festival venue. Throughout the year there are regular concerts and recitals. The Stockbridge and New Town Community Orchestra use the Church for rehearsal and concerts. It is used also by St Mary's Music School and Napier University for music competitions. It also hosts the Edinburgh Competition Music Festival.

The Immanuel Church uses the church building for services on Sunday afternoons.

The Church marks its visible support of various charities by having coloured light illuminate the external building e.g. Pancreatic Cancer Day. We have also rung the bell for an hour in support of the General Strike for Climate Change.

Banners, both inside and outside the church, have advertised our welcome and services and enhanced our worship within the church.

## **Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

### **TRUSTEES' REPORT (Cont'd)**

#### **Achievements and Performance (Cont'd)**

Worship Sunday services are held at 11a.m. Celebration of the Lord's Supper takes place on the last Sunday of every month. There is an evening service held on the second Sunday of every month in Trust housing- local Sheltered Housing complex. There is a short Wednesday Midweek Service at 1pm preceded by lunch provided by [REDACTED] and [REDACTED]. This service is conducted on a rota by [REDACTED] and recently joined by [REDACTED]. There have been Lent Study Groups and Confirmation classes. The Membership Roll has increased from last year with confirmations from these classes. Our congregation is in good heart. Our worship services have greatly benefitted from the input from our trainees for Ordained Local Ministry over the year- [REDACTED] and our present trainee [REDACTED]. [REDACTED], our community and outreach worker, has also become an enquirer in Bo'ness Church. [REDACTED] also contributes to our services, providing prayers, sermons and the Children's address. We have also held CrossReach Services, Scripture Union and Compassion have contributed too.

Currently the Church has 5 paid employees: Music Director and Church Organist, Church Manager, Church Officer/Media and Marketing and Publicity Manager, Church Cleaner, and a Community and Outreach Worker.

[REDACTED] resigned from the post of Church Officer in 2019, and Amy Sabic, our Media and Marketing and Publicity Manager volunteered to take on the additional Church Officer duties and hours.

Each employee has a contract and is subject to an annual appraisal by members of the Personnel Committee. The Minister convenes monthly staff meetings at which, [REDACTED] - Personnel Committee, and the Property Convener - [REDACTED], are also present.

[REDACTED] - Outreach and Community worker- now has a fulltime, permanent contract. In addition to running Number 7, [REDACTED] is very busy with his other outreach commitments. He works as a befriender to a local resident through Bethany Christian Trust, and he is training in mental health first aid. He is also involved with community youth work. He continues the connection with local schools and is a mentor to young adults at Broughton High School. The Church financially supports Scripture Union (SU) and [REDACTED] currently helps at x3 SU groups Stockbridge Primary, Junior Academy and Broughton High School. He is also involved with Rock Solid-CBCT - a youth group meeting on Thursday nights.

[REDACTED] has an Honorarium paid for her services to the choir and the music provision in Church services. This has been extended for a further 2 years.

We have had IT services from an IT Consultant, [REDACTED], and the IT has been upgraded.

ChurchDesk has now the rota function up and running. The Church website has also been upgraded. We have a new photocopier which is now finally working.

The Church's Property Convenor ensures that all the Church's properties (church, manse, and No7) are maintained to a high standard. A Fabric report is discussed at all Kirk Session meetings.

Young People continue to play an important part in congregational life. A Creche is provided every Sunday for very young children. Young Church provides Christian education for younger children and meets every Sunday during the Service. There are about 21 children involved with the congregation but there is mixed attendance and providing the education was proving challenging. Our two Young Church Leaders [REDACTED] and [REDACTED] stood down in 08/2019 after working hard in this role for many decades. Succession planning was conducted by a group comprising [REDACTED]. It was decided that the lessons would be planned in phases and organised by [REDACTED] and classes given by the members of the team with parent volunteers.

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**TRUSTEES' REPORT (Cont'd)**

**Achievements and Performance (Cont'd)**

We continue to have a Girls Brigade ( ) who meet regularly in the Church. However, despite much effort to recruit, the group remains small. There have been indications from the leadership at National Level that there needed to be a minimum of 10 girls per company and that small groups will need to amalgamate. This will not be possible as local groups for Stockbridge would be South Queensferry or West Lothian. However, the leadership seems to have moved away from this position. The company celebrated its 90<sup>th</sup> Birthday. We have financially supported with her trip to Uganda and she attended a service with her update from her trip.

There is a weekly Toddler and Baby group which is well attended – 6-9 families. Monies raised go to different children's charities and to Womens' aid.

The Celebrating Age Project (CAP) is well established and popular and meets on the second and fourth Wednesdays of the month with a very varied programme.

Crafters meet at the Church and Number 7 monthly at each site. The items made are donated to various charities – hats to the homeless, baby clothes to various charities and teddies to the Police.

The Malawi coffee morning meets every Friday in the Church and, like the crafters, welcomes all – members and non-members. Fellowship, tea and cake are the order of the day and donations go to support the Malawi Mission Hospital.

As a congregation we support local and international charities. Along with St Andrews and St George's West (StASStGW) we support the Malawi Mission Hospital (MMH) in several ways. In addition to support for the main hospital we also supported the Prison Nutrition Project, providing meals for malnourished prisoners in the local prison.

We have also supported the Mulanje Latrine Project sending money to build latrine blocks in surrounding primary schools.

We are also involved with the MMH Sustainable Livelihoods Programme – trees.

In 2019 we met the new Superintendent of the MMH – .

Locally we support Fresh Start, Bethany Christian Trust, Womens' Aid, Mary's Meals to name a few.

As a Congregation we welcome visitors from all over the world and visitors return. We have had members from the former Deans who have decided to join us.

The Membership Roll was increased from 174 o 181 people in 2019.

The Moderator conducted 3 Baptisms and 2 Weddings and 13 Funerals in 2019.

This year we decided to change the format of the Stated Annual Meeting (SAM) to try to encourage attendance. This was successful as we had over 40 people attending both Church Members and visitors. The 11:00am Sunday Service was shortened to 45 minutes. The seating arrangements were changed to 7-10 tables and Elders provided tea and coffee at the tables, with toys at the back of the Church for the children. A power point presentation was followed by short presentations about the various ministries of the Church as per the 2020 vision statement, followed by large pieces of paper with questions to put to the congregation for feedback. This material was then collated and informed the Kirk Session Conference held at Number 7 on the 23 November 2019. The material generated from this will go towards our planning for our 2025 vision.

## **Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

### **TRUSTEES' REPORT (Cont'd)**

#### **Office Bearers**

There have been several changes this year. [REDACTED] took over from [REDACTED] as Clerk of the Roll but then resigned from the Kirk Session in March 2019. [REDACTED] will continue as Clerk of the Roll until someone else can be identified. As previously stated in this [REDACTED] and [REDACTED] stepped down as leaders of the Young Church. This role has been taken over by the group – [REDACTED] [REDACTED] will step down as active members of the Kirk Session as they have not been able to attend Kirk Session Meetings for some time. They will step down as Trustees and will be known as Emeritus Elders.

We welcomed three new Elders [REDACTED].

Ian Irvin resigned as our Treasurer largely due to increased workload and a conflict of interest as he had become involved with Castle Community Bank. Thank you to [REDACTED] for all his hard work and leadership of our financial affairs. [REDACTED] will also step down as Bookkeeper.

[REDACTED] has become our new Treasurer. Our Accountants [REDACTED] have agreed to undertake bookkeeping duties and will as part of the transition move the Church on to a new accounting platform (Xero).

[REDACTED] has continued to be our Presbytery Elder.

#### **Financial Review**

The Church receives revenue in three key ways: through offerings from the Congregation and visitors, through the use of the Church Halls, and via income on investments and legacies. Income from offerings has increased this year by 5% to £43,670 (2018: £41,532). Income from Church Hall Letting has increased, and investment income has gone down. The market value of investments (excluding Castle Community Bank) has decreased by 0.2% from the previous year.

Use of Gift Aid and regular giving by Standing Order continues to be encouraged. Gift Aid is now reclaimed annually and the new small donation Gift Aid scheme is being adopted.

The Treasurer and staff have continued to monitor expenditure carefully and to keep costs down where possible.

#### **Investment Policy and Performance**

Investments are managed in accordance with Stockbridge Church's Statement of Investment Principles. This document is available on request from the Treasurer.

The Treasurer seeks to manage, with support from the Finance Committee, the Church's investments in a prudent and cautious manner, seeking to deliver a mixture of income generation and capital growth. The bulk of the Church's investments are currently held within the Income Fund and the Growth Fund of the Church of Scotland Investors Trust.

The monies under management with Alan Steel Asset Management are placed through Old Mutual and will be benchmarked against the Growth Fund of the Investors Trust. The Treasurer will further review the performance, with Alan Steel Asset Management Ltd, on a regular basis.

The Trustees are content with that which has been achieved during the current year.

Since 2015 the Church has been a significant investor in the North Edinburgh and Castle Credit Union Ltd, which trades as Castle Community Bank ("CCB"). This is a Credit Union whose focus is on supporting the financially disadvantaged within Edinburgh.

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**TRUSTEES' REPORT (Cont'd)**

**Investment Policy and Performance (cont'd)**

This is a mixed motive social investment which is considered by the Trustees to further the wider call of Christian Outreach and also produces a financial return of 3% per annum.

The Church continues to support the CCB and invested a further £35,000 in deferred shares in 2019, taking our total investment to £135,000.

The CCB has incurred substantial operating losses in each of its last three financial years. It sought and obtained the agreement of its deferred shareholders to forego the deposit interest income due to them in 2019.

The Trustees therefore consider it appropriate to recognise an impairment loss on the investment in the CCB at 31 December 2019. The value of the investment is reduced to nil.

The CCB is seeking to make changes to its operating model to improve its underlying financial position and we shall therefore continue to review this decision on a regular basis.

**Risk Management**

The Trustees have assessed the risk to which the Church is exposed and are satisfied that systems are in place to mitigate those risks. The Kirk Session regularly discuss risk management, including financial and non-financial risk management. Non-financial risks include those associated with occupying Church buildings and employing staff, together with risks associated with groups and individuals that make use of Church buildings. The Kirk Session take appropriate action to manage and mitigate these risks.

**Reserves Policy**

It is the Trustees' policy to hold Reserves of at least six months expenditure, including designated funds, albeit that the current reserves, as shown in the accounts, comfortably exceed this minimum. At the year-end the Church has free reserves of £727,229 (2018: £862,502).

**Plans for the future**

While we will have to draw down on our reserves in the short term, we are in the fortunate position of being able to cope with the current pandemic response.

The Congregation are responding well to the current challenges and we are confident that we will be able to meet whatever new challenges present themselves in the future.

**Structure, Governance and Management**

The Congregation is a registered charity, number SC002499 and is administered in accordance with the terms of the Unitary Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from the members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery.

The Kirk Session which meets eight times a year is responsible for all the affairs of the Congregation.

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**TRUSTEES' REPORT (Cont'd)**

**Reference and Administrative Information**

**Charity Registration Number:** SC002499

**Congregation Reference Number:** 010106

**Principal Office:** Edinburgh Stockbridge Parish Church of Scotland  
7b Saxe Coburg Street  
Edinburgh  
EH3 5BN

**Independent Examiner:**

Scott-Moncrieff  
Exchange Place 3  
Semple Street  
Edinburgh  
EH3 8BL

**Bankers**

Bank of Scotland  
43 Comely Bank  
Edinburgh EH4 1AF

**Reference and Administrative Information**

**Trustees:** Kirk Session

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**TRUSTEES' REPORT (Cont'd)**

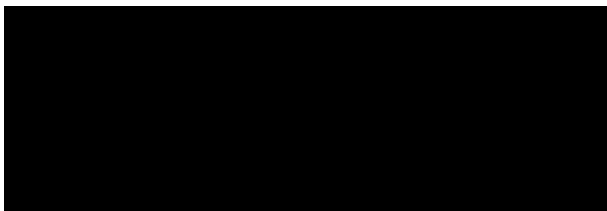
**Reference and Administrative Information (cont'd)**

**Principal Office-bearers**

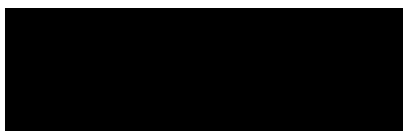
**Minister:**

**Session Clerk:**

**Church Treasurer:**



**The following Trustees hold title to property belonging to the Church:**



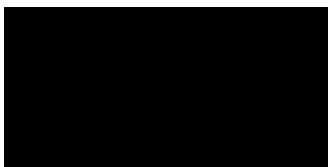
**Trustees' Responsibilities in Relation to the Financial Statements**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue to operate

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the trust and to enable it to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The attached financial statements fulfil these obligations.

Approved by the Trustees and signed on their behalf.



**Session Clerk**

**Date:** 14 July, 2020

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF STOCKBRIDGE PARISH CHURCH OF SCOTLAND, EDINBURGH**

I report on the accounts of the Stockbridge Parish Church of Scotland for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 44 (a) (c) of the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1) of the Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

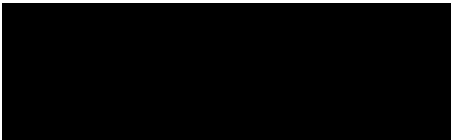
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended);

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to



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Edinburgh EH3 8BL**

**Date: 14 July 2020**

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2019</b>	<b>Total 2018</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations & legacies	2	52,598	-	52,598	71,525
Charitable activities	3	6,610	10,156	16,766	15,923
Other trading activities	4	45,512	-	45,512	44,326
Investments	5	14,104	-	14,104	22,250
Other	6	15,177	-	15,177	26,444
<b>Total income</b>		<u>134,001</u>	<u>10,156</u>	<u>144,157</u>	<u>180,468</u>
<b>Expenditure on:</b>	7				
Charitable activities		<u>189,958</u>	<u>7,754</u>	<u>197,712</u>	<u>205,534</u>
<b>Total expenditure</b>		<u>189,958</u>	<u>7,754</u>	<u>197,712</u>	<u>205,534</u>
<b>Net (expenditure)/income before gains and losses on investments</b>		(55,957)	2,402	(53,555)	(25,066)
Net losses on investments	12	<u>(79,316)</u>	<u>-</u>	<u>(79,316)</u>	<u>(28,792)</u>
<b>Net (expenditure)/income</b>		<u>(135,273)</u>	<u>2,402</u>	<u>(132,871)</u>	<u>(53,858)</u>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<u>(135,273)</u>	<u>2,402</u>	<u>(132,871)</u>	<u>(53,858)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>862,502</u>	<u>17,986</u>	<u>880,488</u>	<u>934,346</u>
Total funds carried forward	17	<u>727,229</u>	<u>20,388</u>	<u>747,617</u>	<u>880,488</u>

All activities of the Church in the current year are classed as continuing.

The notes on pages 12 to 22 form part of these accounts.

**Stockbridge Parish Church of Scotland, Edinburgh**

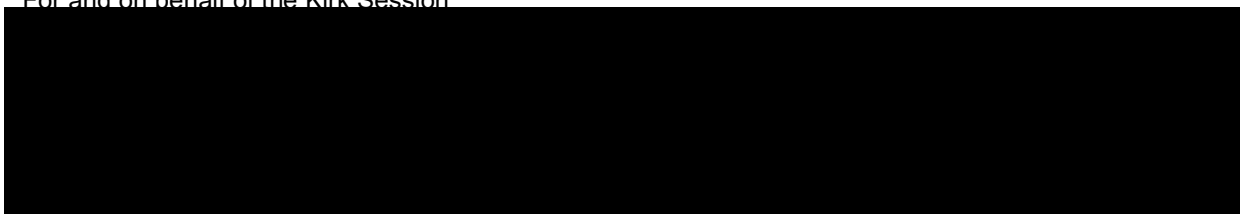
**Year Ended 31 December 2019**

**BALANCE SHEET**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Fixed assets:</b>			
Tangible assets	11	199,140	211,057
Investments	12	<u>508,503</u>	<u>609,328</u>
		707,643	820,385
<b>Current assets:</b>			
Debtors due within one year	13	30,079	53,150
Cash at bank and in hand		<u>23,373</u>	<u>18,697</u>
		53,452	71,847
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	14	<u>13,478</u>	<u>11,744</u>
<b>Net current assets</b>		<u>39,974</u>	<u>60,103</u>
<b>Total net assets</b>	16	<u><u>747,617</u></u>	<u><u>880,488</u></u>
<b>The funds of the charity:</b>			
Restricted funds	17	20,388	17,986
Unrestricted funds	17	<u>727,229</u>	<u>862,502</u>
<b>Total charity funds</b>		<u><u>747,617</u></u>	<u><u>880,488</u></u>

The accounts were approved by the Kirk Session on 14 July 2020.

For and on behalf of the Kirk Session



The notes on pages 12 to 22 form part of these accounts.

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**Notes to the financial statements**

**1. Accounting Policies**

**General information**

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charitable transactions are denominated. These financial statements are of The Stockbridge Parish Church of Scotland and cover the year to 31 December 2019.

The Stockbridge Parish Church of Scotland operates under the Church of Scotland. The charity is a registered Scottish charity with registration number SC002499. Its principal address is 7b Saxe, Coburg Street, Edinburgh EH3 5BN.

The principal activity of the charity is to glorify God and work for the advancement of Christ's Kingdom throughout the world.

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**Basis of preparation**

The financial statements are prepared in accordance with United Kingdom Accounting Standards, including the Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102), the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires Trustees to exercise their judgements in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. Critical judgements are made in the application of income recognition accounting policies, and the timing of the recognition of income in accordance with the Charities SORP (FRS 102).

The charity has adopted the exemption afforded to small entities by FRS 102 from preparing a Statement of Cash Flows.

**Going concern**

The Trustees have reviewed going concern considering the current economic climate in relation to Covid-19. The charity has sufficient unrestricted reserves and liquid assets in place to draw down against to compensate for the current loss of income due to Covid-19.

In addition, the charity has funds held by the General Trustees of the Church of Scotland which can be drawn down on specifically in respect of expenditure on Church Fabric and Maintenance.

As a result, the Trustees have prepared the financial statements under the going concern basis.

## **Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

### **Notes to the financial statements**

#### **Income**

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably.

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonably certainty.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of Congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisors.

#### **Expenditure**

Expenditure is recognised when a legal or constructive obligation has been entered into and has been charged direct to charitable expenditure, cost of raising funds or governance costs.

Charitable expenditure comprises of donations paid to institutions in the furtherance of the charity's charitable objects.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management.

#### **VAT**

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

#### **Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

## **Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

### **Notes to the financial statements**

#### **Investments**

Investments are stated at market value at the balance sheet date. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and the market value at the end of the year. Realised and unrealised gains and losses are recognised in the Statement of financial activities in the year in which they arise.

Social Investments are stated at cost less impairment.

#### **Tangible fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and Church halls and Number 7 Raeburn Place, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets.

Expenditure incurred on the repair and maintenance of these assets costing less than £1,000 is charged as expenditure in the statement of financial activities in the period in which the liability arises. All assets costing in excess of £1,000 having a value to the charity greater than one year are capitalised.

No depreciation is charged on the Manse at 19 Eildon Street, Edinburgh due to the length of the useful economic life and the residual value, as explained in Note 11.

Depreciation on property improvements and office equipment is charged at 25% straight line.

#### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

#### **Cash at bank**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **Financial assets and liabilities**

The charity only enters into basic financial instruments as defined in Chapter 11 of FRS 102.

Financial instruments are recognised in the statement of financial activities when the charity becomes a party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price. Subsequent to initial recognition, they are accounted for as set out below.

At the end of each reporting period, basic financial instruments are measured at amortised cost using the effective interest method, with the exception of the portfolio of quoted investments which are measured at fair value.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire, or when the Trust has transferred substantially all the risks and rewards of ownership. Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

# Stockbridge Parish Church of Scotland, Edinburgh

Year Ended 31 December 2019

## Notes to the financial statements

### Pensions

Employees of the charity are entitled to join a defined contribution, money purchase scheme. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are charged to unrestricted funds as set out in the Staff costs and numbers note to the accounts.

### Taxation

Stockbridge Parish Church of Scotland, Edinburgh is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>2. Donations and legacies</b>				
Offerings	43,670	-	43,670	41,532
Tax recovered on Gift Aid	8,280	-	8,280	12,415
Legacies	-	-	-	10,000
Other	648	-	648	7,578
	<u>52,598</u>	<u>-</u>	<u>52,598</u>	<u>71,525</u>

Income from donations and legacies was £52,598 (2018: £71,525) of which £52,598 was unrestricted (2018:- £71,485) and £nil was restricted (2018: £40).

### 3. Incoming from charitable activities

Weddings and funerals	1,550	-	1,550	150
Coffee mornings etc.	-	10,156	10,156	12,936
No 7 income – Appendix 2	5,060	-	5,060	2,482
Other – Life and Work magazine	-	-	-	355
	<u>6,610</u>	<u>10,156</u>	<u>16,766</u>	<u>15,923</u>

Income from charitable activities was £16,766 (2018: £15,923) of which £6,610 was unrestricted (2018: £2,987) and £10,156 was restricted (2018: £12,936).

### 4. Income from other trading activity

Hall letting income	45,512	-	45,512	44,326
	<u>45,512</u>	<u>-</u>	<u>45,512</u>	<u>44,326</u>

Income from other trading activity was £45,512 (2018: £44,326) of which £45,512 was unrestricted (2018: £44,326) and £nil was restricted (2018: £nil).

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**Notes to the financial statements**

**5. Investment income**

Dividend received	16,531	-	16,531	16,823
Deposit interest social investments	(2,427)	-	(2,427)	5,427
	<u>14,104</u>	<u>-</u>	<u>14,104</u>	<u>22,250</u>

Total investment income was £14,104 (2018: £22,250) all of which was unrestricted in 2018 and 2019.

**6. Other income**

Transfer from General Trustees	15,177	-	15,177	26,444
	<u>15,177</u>	<u>-</u>	<u>15,177</u>	<u>26,444</u>

Total other income was £15,177 (2018: £26,444) all of which was unrestricted in 2019 and 2018.

<b>Total Income</b>	<u>134,001</u>	<u>10,156</u>	<u>144,157</u>	<u>180,468</u>
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	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2019</b>	<b>Total 2018</b>
<b>7. Expenditure</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>				
Ministries and Mission allocation	58,813	-	58,813	56,231
Presbytery dues	1,774	-	1,774	1,626
Minister's expenses	4,541	-	4,541	4,040
Pulpit supply	-	-	-	240
Salary costs	60,365	-	60,365	53,295
Fabric repairs & maintenance	11,279	-	11,279	16,941
Council tax – Manse	3,242	-	3,242	3,927
Other buildings costs	13,092	-	13,092	12,172
Number 7 expenses – Appendix 2	4,365	-	4,365	3,806
Church office expenses	5,534	-	5,534	12,895
Organ & music	429	-	429	505
Other expenses	5,185	7,754	12,939	20,257
Professional fees	1,810	-	1,810	2,226
Portfolio management fees	1,558	-	1,558	-
Depreciation	13,831	-	13,831	13,353
Governance costs –				
Independent Examiner's fee	4,140	-	4,140	4,020
<b>Total</b>	<u>189,958</u>	<u>7,754</u>	<u>197,712</u>	<u>205,534</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £197,712 (2018: £205,534) of which £189,958 (2018: £193,230) was unrestricted and £7,754 (2018: £12,304) was restricted.

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**Notes to the financial statements**

**8. Staff costs and numbers**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Salaries and wages	58,098	51,351
Pension costs	<u>2,267</u>	<u>1,944</u>
Total	<u><u>60,365</u></u>	<u><u>53,295</u></u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Administration and caretaking	4	5
Music staff	<u>1</u>	<u>1</u>
	<u><u>5</u></u>	<u><u>6</u></u>

No employee had employee benefits in excess of £60,000 (2018: £60,000).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £27,585 and the maximum stipend (in the 5<sup>th</sup> and subsequent years) was £33,899.

**9. Trustee Remuneration and Related Party Transactions**

During the year, the minister, [REDACTED] was reimbursed £1,961 (2018: £1,978) for telephone and other expenses, and £2,580 (2018: £2,062) for travel expenses.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £9,819 was donated to the congregation by trustees (2018: £8,230).

The Trustees' note the legal obligation placed on them to divulge the extent of their givings to the Church, however they remain uncomfortable with so doing. The figure of £9,819 takes no account of givings by Trustees through the Open Plate, with those that chose to give in this way doing so precisely because their givings can then remain a confidential matter between them and God. Furthermore, the figure quoted takes no account of the Time and Talent given by the Trustees to the Church, and the view of the Trustees is that to show money given, without attempting to quantify the non-financial givings of the Trustees, renders the figure quoted as being even more meaningless than is already the case.

**10. Independent Examiner's remuneration**

The Independent Examiner's remuneration constituted an examination fee of £4,140 (2018: £4,020) and additional payroll and accounting services work of £1,810 (2018: £1,536). All fees include VAT at the standard rate of 20%.

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**Notes to the financial statements**

**11. Tangible Fixed Assets**

	<b>Number 7 Improvement: £</b>	<b>Land &amp; Buildings £</b>	<b>Church Improvements £</b>	<b>Office Equipment £</b>	<b>Totals £</b>
<b>Cost</b>					
At 1 January 2019	36,007	180,000	17,405	-	233,412
Additions	-	-	-	1,914	1,914
At 31 December 2019	<u>36,007</u>	<u>180,000</u>	<u>17,405</u>	<u>1,914</u>	<u>235,326</u>
<b>Depreciation</b>					
At 1 January 2019	18,004	-	4,351	-	22,355
Charge for the year	<u>9,002</u>	<u>-</u>	<u>4,351</u>	<u>478</u>	<u>13,831</u>
At 31 December 2019	<u>27,006</u>	<u>-</u>	<u>8,702</u>	<u>478</u>	<u>36,186</u>
<b>Net Book Value</b>					
At 31 December 2019	<u>9,001</u>	<u>180,000</u>	<u>8,703</u>	<u>1,436</u>	<u>199,140</u>
At 31 December 2018	<u>18,003</u>	<u>180,000</u>	<u>13,054</u>	<u>-</u>	<u>211,057</u>

Land and buildings consist of the Manse at 19 Eildon Street, Edinburgh, EH3 5JU. The Trustees consider the useful economic life of the Church property is so long and its residual value is high that the annual depreciation charge and accumulated depreciation is not material. Accordingly, no depreciation has been provided on Church property.

An informal valuation of the Manse property indicated that a valuation of £900,000 in December 2017 would not be unreasonable. The Trustees have not included this valuation in the accounts. The Manse property is stated at cost.

In 2016 a property at Number 7 Raeburn Place was acquired, for £325,000, from funds held with the Church of Scotland General Trustees. Legal title to this property is vested with the General Trustees. The tenant's improvements represent work undertaken to adapt the property at Number 7 Raeburn Place to the Church's use.

**12. Investments**

	<b>2019 £</b>	<b>2018 £</b>
Market value at 31 December 2018	609,328	678,614
Proceeds from sale of investments	(61,573)	(190,494)
Purchase of investments	40,064	150,000
Unrealised gain/(loss) on investments	50,269	(28,381)
Realised gain/(loss) on investments	5,415	(411)
Impairment of Castle Community Bank investment	<u>(135,000)</u>	<u>-</u>
Market value at 31 December 2019	<u>508,503</u>	<u>609,328</u>
Investment at cost at 31 December 2019	<u>375,926</u>	<u>509,892</u>

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**Notes to the financial statements**

**12. Investments (Cont'd)**

The following investments are held by The Church of Scotland Investors Trust

The Church of Scotland Investors Trust

	<b>No of Units</b>	<b>Market Value</b>	<b>Market Value</b>
	<b>At 31/12/2019</b>	<b>2019</b>	<b>2018</b>
<u>Growth Fund</u>			
(Unit Price at 31/12/2019 - £5.58)			
General Purposes	26,879	149,985	138,837
General Reserve	2,102	11,729	10,342
		<u>161,714</u>	<u>149,179</u>
<u>Income Fund</u>			
(Unit Price at 31/12/2019 – £12.50)			
Jean Clark Bequest	9,796	122,450	117,160
General Congregational Purposes	2,744	34,300	39,994
		<u>156,750</u>	<u>157,154</u>
Investments held in UK Listed Securities - Old Mutual Wealth Funds:			
Kames Ethical Equity	14,644	36,522	27,743
M&G Episode Income	1,458	24,173	34,264
Investec Cautious Managed	-	-	23,774
LF Lindsell Train UK Equity	1,434	6,793	9,773
Liontrust Special Situations	5,003	22,734	18,741
MI Milton Cautious Monthly income	16,971	26,455	23,875
Rathbone Income	1,270	21,980	18,540
VT Tyndall North American (Hdg)	12,264	14,251	12,474
Troy Trojan	11,451	37,131	33,811
		<u>190,039</u>	<u>202,995</u>
Market Value at 31 December 2019		<u>190,039</u>	<u>202,995</u>
Investment at cost at 31 December 2019		<u>175,894</u>	<u>200,000</u>

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**Notes to the financial statements**

**12. Investments (Cont'd)**

	<b>Market Value 2019 £</b>	<b>Market Value 2018 £</b>
Social Investments – North Edinburgh and Castle Credit Union		
Market Value at 31 December 2018	100,000	100,000
Purchase of investments	35,000	-
Impairment loss in the year	(135,000)	
	<hr/>	<hr/>
Market Value at 31 December 2019	<hr/> -	<hr/> 100,000
Investment at cost at 31 December 2019	<hr/> - <hr/>	<hr/> 100,000 <hr/>

The social investment comprises of 135,000 £1 deferred shares in Castle Community Bank.

The CCB has incurred substantial operating losses in each of its last three financial years. It sought and obtained the agreement of its deferred shareholders to forego the deposit interest income due to them in 2019.

The Trustees have considered the fair value of this investment and deemed it appropriate to recognise an impairment loss on the investment in the CCB at 31 December 2019. The value of the investment is reduced to nil. CCB are in the process of restructuring and we will continue to review this impairment treatment on a regular basis.

**13. Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Listed Places of Worship VAT claim	-	3,025
Tax recoverable on gift aid	9,098	8,884
Church Hall debtor	5,804	2,120
Accrued interest	-	5,427
Sale of the Church silver	-	7,250
General Trustees Church of Scotland	15,177	26,444
	<hr/> 30,079 <hr/>	<hr/> 53,150 <hr/>

**14. Creditors falling due in less than one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	1,638	3,285
Other creditors	5,506	797
Accruals	5,589	6,935
PAYE & social security	459	471
Pension	286	256
	<hr/> 13,478 <hr/>	<hr/> 11,744 <hr/>

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**Notes to the financial statements**

**15. Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**16. Analysis of net assets between funds**

	<b>General £</b>	<b>Designated £</b>	<b>Restricted £</b>	<b>Total £</b>
Investments	386,053	122,450	-	508,503
Fixed Assets	199,140	-	-	199,140
Current Assets	33,064	-	20,388	53,452
Current Liabilities	(13,478)	-	-	(13,478)
<b>Net assets at 31 December 2019</b>	<b>604,779</b>	<b>122,450</b>	<b>20,388</b>	<b>747,617</b>

**17. Movements in Funds**

	<b>At 1 January 2019 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>Gains/ (Losses) £</b>	<b>At 31 December 2019 £</b>
<b>Restricted funds</b>						
Organ fund	567	-	-	-	-	567
Communion expenses	231	-	-	-	-	231
Flower and Church garden fund	1,209	-	-	-	-	1,209
Poor fund	12,723	-	-	-	-	12,723
Charity collections fund	2,509	4,428	(3,122)	-	-	3,815
Malawi Fund	-	5,103	(4,335)	-	-	768
Baby & Toddler Fund	747	625	(297)	-	-	1,075
<b>Total Restricted</b>	<b>17,986</b>	<b>10,156</b>	<b>(7,754)</b>	<b>-</b>	<b>-</b>	<b>20,388</b>
<b>Unrestricted funds</b>						
<u>Designated</u>						
Jean Clark bequest	117,160	-	-	-	5,290	122,450
	117,160	-	-	-	5,290	122,450
<u>Other</u>						
General Fund	745,342	134,001	(189,958)	-	(84,606)	604,779
<b>Total Unrestricted</b>	<b>862,502</b>	<b>134,001</b>	<b>(189,958)</b>	<b>-</b>	<b>(79,316)</b>	<b>727,229</b>
<b>Total Charity Funds</b>	<b>880,488</b>	<b>144,157</b>	<b>(197,712)</b>	<b>-</b>	<b>(79,316)</b>	<b>747,617</b>

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**Notes to the financial statements**

**17. Movements in Funds (Cont'd)**

Purposes of Restricted Funds

Organ fund – for the upkeep and maintenance of the Church organ.

Communion expenses – Trust fund for the provision of bread and wine at communions.

Flower and Church garden fund – for the provision of flowers in the sanctuary for Sunday worship and for the maintenance of the church garden.

Poor fund – for the provision of moneys to the poor, usually at the Minister's discretion.

Charity collections fund – represents sums for retiring offerings.

Malawi fund – represents funds received for donation to Malawi.

Purposes of Restricted Funds

Baby and toddler fund – represents funds received during the baby and toddler groups, dispersed at their discretion.

Purposes of Designated Funds

Jean Clark Bequest: There are no restrictions placed on these funds by the donor. The Kirk Session originally designated that interest be used for supporting local, national and overseas missions equally; however, at their meeting dated 19 March 2012 this designation was removed meantime following consideration of current finances and interest rates. It is hoped that in time, when finances allow, the interest from the Jean Clark Fund can once again be used for creative purposes and as such the funds continues to be shown as a designated funds.

Jean Clark Bequest Income Fund: This is represented by the income received from the investments purchased with the donated funds. As explained above, the designation of the income received was removed, therefore the balance of funds was transferred out of designated funds during the year and included within general unrestricted funds.

General Funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**18. Specific collections, fundraising and disbursements to other charities.**

<b>Charitable donations</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Charity Collections</b>		
Christian Aid	1,069	1,255
Freshstart	98	-
Malawi	4,335	9,745
Bethany Charitable Trust	173	-
Mary's Meals	1,463	-
Other	319	486
	<u>7,457</u>	<u>11,486</u>

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**APPENDIX 1**

**FUNDS HELD ON BEHALF OF THE CONGREGATION  
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

**CONSOLIDATED FABRIC FUND**

	<b>2019 £</b>	<b>2018 £</b>
<b>CAPITAL ACCOUNT (II)</b>		
Amounts deposited at 31 December 2018	168,363	168,363
Property costs	-	(13)
Realised gain on sale	-	13
Credit balances held at 31 December 2019 at cost	<u>168,363</u>	<u>168,363</u>
 Market Value of balances at 31 December 2019:		
Growth Fund	112,381	99,089
Income Fund	<u>86,125</u>	<u>82,404</u>
	<u>198,506</u>	<u>181,493</u>

**REVENUE ACCOUNT**

Credit Balance at 31 December 2018	27,922	26,187
Interest	70	117
Property costs	(26,440)	(5,260)
Deposit fund	15	9
Income fund	3,445	3,445
Growth fund	<u>3,424</u>	<u>3,424</u>
Credit Balance at 31 December 2019	<u>8,436</u>	<u>27,922</u>

**OTHER ACCOUNTS**

**CAPITAL ACCOUNT**

Credit balances held at 31 December 2018 at cost	11,037	20,221
Outreach and community worker salary	-	(9,184)
Credit balances held at 31 December 2019	<u>11,037</u>	<u>11,037</u>

**REVENUE ACCOUNT**

Credit balance at 31 December 2018	90	14,816
Outreach and <b>community</b> worker salary	-	(14,816)
Interest	92	90
Credit Balance at 31 December 2019	<u>182</u>	<u>90</u>

The Church can seek to draw upon the funds outlined above by submitting a claim to the General Trustees in respect of specified expenses which it has incurred.

The credit balances shown above are available with the exception of £15,177 (2018: £26,444) which represents claims already made in respect of the year ended 31 December 2019 (see debtors note 13 to the accounts).

**Stockbridge Parish Church of Scotland, Edinburgh**

**Year Ended 31 December 2019**

**APPENDIX 2**

**Report on No.7 Raeburn Place**

Comparing this year's Number 7 income and expenditure report with last year's paints a positive picture of the growth of the outreach centre over the last year. While expenditure has remained pretty static (most of it going towards utility costs such as electricity, water, and an internet connection which has not changed in cost since 2018) income has grown significantly. In part this is because of a larger grant given to the project from the Dean Fund, for which we are grateful to the Resourcing Mission committee of Edinburgh Presbytery, but also because our income from hiring out the premises has risen by 284%, from £382 in 2018 to £1,465 in 2019. While it is important for us to cover the costs of Number 7 and it should be noted that without the Dean grant that would not have happened, the real value shown by the growth in external bookings is that they represent how Number 7 is being increasingly used by the local community. After all, it is this connection to the community that is the purpose behind Number 7.

Over the course of 2019 Number 7 was used by: Ferrywell Youth Project, Comely Bank Churches Together, Bridge Family Church, St. David's Broomhouse, Stockbridge Summer Solstice, Stockbridge Development Trust, Community and Youth-workers' Forum, St. Stephen's Comely Bank, Friends of Rocheid Path, Life Care, and a community Spanish language class.

We have used Number 7 for: Seven Stitches, Market Club, Great British Bake-Off viewing parties, and as a meeting space.

Over the summer we increased the number of hours Number 7 was opened by volunteers and the number of permanent volunteers for Number 7 has grown. My thanks to [REDACTED] volunteering over the summer and also to [REDACTED] and [REDACTED] for regularly volunteering at Number 7.

Looking to the future, it is important to continue to offer Number 7 to local groups and projects in order to achieve our mission of connecting church and community through this space. Ideally, we should be able to cover the operating costs through the hire of the space. That would require an additional 87 hours of hire over the course of the year, assuming costs remain stable. This is the equivalent of an extra hire a week.

We also need to think about how we use the space, particularly in relation to its presentation. While it does not seem realistic to open Number 7 as a drop-in centre for most of the week, thus creating a visibly busy atmosphere, we could better consider how we use the visual prominence of Number 7 to promote the church.

Overall, it has been a positive year for Number 7 and it has proved itself as a valuable resource for the mission of the church. However, we do now need to consider what we have learned over the last few years of operating Number 7 and evaluate its place within our 2025 vision.

Kind regards,

[REDACTED]  
(Community Worker for Stockbridge Church)

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**No.7 Income and Expenditure****Appendix 2**

	£
<b>Income</b>	
Donation	48
Grants	3,500
Sales	47
Hire	1,465
<b>Total income</b>	<b>5,060</b>
<b>Expenditure</b>	
<b>Operating costs</b>	
Electricity	756
Water	658
PRS for music	121
Internet and software	793
TV licence	151
PAT testing	65
Cleaning supplies	112
Coffee	72
Tea	3
Milk	19
Consumables	19
	<b>2,770</b>
<b>Groups</b>	
Stockbridge Primary SU	67
Rock Solid	57
Church expenses	120
Mentoring expenses	2
Seven etitches	6
CBCT	1
Team 7	11
Quest Club	20
Alpha	141
CU	98
	<b>523</b>
<b>Office</b>	
Printing and Stationary	47
Advertising and Marketing	110
Keys, repairs etc	83
Picture rail system	108
Travel	3
Phone Contact	72
	<b>423</b>
<b>Equipment expensed</b>	
Laptop	519
Multimedia	35
Books	36
	<b>590</b>
<b>Sundry</b>	
Knit for Peace	48
Miscellaneous	11
	<b>59</b>
<b>Total expenditure</b>	<b>4,365</b>
<b>Net surplus/(defecit)</b>	<b>696</b>